

**3-years Projected Budget Figures from 2007 to 2010 (after General Meeting of 17/10/06 and CALC figures from Sheila).**

	<b>Current.</b>	<b>Projected Budgets.</b>			<b>Notes / Assumptions.</b>
	<b>2006/07</b>	<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	
<b>Income.</b>					
Precept	£9,600	£14,130	£14,837	£15,578	Assumed increases in the Precept of 5% per year from 2007/08 onwards. Proposed Budget next year of £14,130 is an 47% increase over this year.
Allotments Rent	£80	£80	£80	£80	Unchanged.
Bank Interest – HSBC Current Account	£0	£0	£0	£0	
Bank Interest – HSBC Money Manager	£0	£120	£120	£120	£120 received last year in 2005/06 so assume stays at that level.
Bank Interest - Cater Allen	£263	£400	£400	£400	£400 received last year in 2005/06 so assume stays at that level.
VAT Repayment	£0	£0	£0	£0	N/A.
Total Projected Income ->	<b>£9,943</b>	<b>£14,730</b>	<b>£15,437</b>	<b>£16,178</b>	
<b>Expenses.</b>					
<b>Administration.</b>					
Audit Fee – External	£165	£182	£200	£220	10% annual increase.
Audit Fee – Internal	£55	£70	£77	£85	Higher Actual Expenditure in 2005/06 of £67.50 rather than the budgeted figure of £50. Budget for £70 and assume 10% annual increase thereafter.
Bank Charges	£11	£13	£14	£16	10% annual increase.
CALC Documents	£55	£61	£67	£73	No expenditure at all in 2005/06 year. However, still assume 10% annual increases (in case need to buy future documents/books related to Quality Status).
CALC Subscription	£154	£169	£186	£205	10% annual increase.
Clerks Expenses	£250	£250	£250	£250	Unchanged at £250/yr (current Underspend in this category).
Accounts Software License	£0	£0	£0	£0	Assume continue with the present free Quicken Accountancy package.
Hall Hire	£66	£73	£80	£88	10% annual increase.
Information Commissioner	£37	£39	£41	£43	5% annual increase.
Insurance	£622	£684	£753	£828	10% annual increase (higher than expected expense of £590 in 2005/06).
Post & Stationary	£300	<b>£300</b>	<b>£300</b>	<b>£300</b>	Only £35 spent in 2005/06. However remain at £300 for next 3 years (change from earlier budget where proposed to reduce to half the expenditure to £150/yr).
Risk Assessment	£0	£0	£0	£0	No Budget at all for this type of Expense!
SLCC Documents	£44	£48	£53	£59	10% annual increase.
Training – Cllrs	£0	£0	£0	£0	No Budget at all for this type of Expense!
Training – Parish Clerk	£110	£121	£133	£146	10% annual increase.
Website	£88	£97	£106	£117	10% annual increase.
Sub-total of Admin costs ->	<b>£1,957</b>	<b>£2,106</b>	<b>£2,260</b>	<b>£2,429</b>	
<b>Entertainment.</b>					
Entertainment	£0	£0	£0	£0	No Budget at all for this type of Expense!
Sub-total of Entertainment costs ->	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

**Legal Requirements.**

Election Costs	£0	£750	£0	£0	Need £750 for May 2007 Election.
Bye-election	-	£750	?	?	CALC recommend allocating £750 for bye-elections.
Legal – Disability Improvements	£100	£100	£100	£100	Assume reduced future expenditure of £100/yr on Legal Responsibilities such as improving access to the Village Hall for Disabled Parishioners etc. No spend at all in 2005/06 out of the £300 Budget for this item.
Sub-total of Legal costs ->	£100	£1,600	£100	£100	

**Open Space.**

Anglian Water Charges	£165	£110	£121	£133	Lower Actual Expenditure in 2005/06. Assume 10% annual increase thereafter.
Bulbs for verges	£0	£0	£0	£0	No Budget at all for this type of Expense!.
Burial Ground– Exploratory Legal costs	-	£2,000	?	?	New expense for the Burial Ground.
Bus Shelter	£0	£200	£200	£200	Previously no Budget at all for Bus Shelter, but now changed to £200/yr.
Church Wall Expenses	£0	£0	£0	£200	No Budget at all for this type of Expense!.
Contingency for Open Spaces	£0	£0	£0	£0	See the 'Contingency' section which is an overall Contingency fund.
Garden of Rest Maintenance	£110	£110	£110	£110	No spend in 2005/06. However keep unchanged at £110/yr.
Mandatory Open Space Expenses	£0	£0	£0	£0	No Budget at all for this type of Expense!.
Notice Board	£10	£10	£10	£10	Unchanged.
Other Repairs	£300	£300	£300	£300	Unchanged (only spent £12 in 2005/06 on keys for Allotment).
Playground Inspection	£72	£79	£87	£96	10% annual increase.
Playground Maintenance	£200	£400	£400	£400	Previously assumed a reduced future expenditure on Playground Maintenance of £200/yr, but on reflection this was increased to £400/yr. Note that the previous Budget of £600 for Mulch in 2005/06 wasn't spent.
Playing Field – Goalposts	£0	£0	£0	£0	£470 for Goalposts in 2005/06 year was allocated to Capital Expenditure. Assume that no further expenditure required over the next 3 years on Goalposts.
Playing Field – Maintenance	£715	£800	£880	£968	Higher than expected spend of £750 in 2005/06. Assume £800 for 2007/08 followed by 10% annual increases.
Trees – Pruning & Felling	£50	£50	£50	£50	No spend in 2005/06. However keep unchanged at £50/yr.
Trees – New	£0	£0	£0	£0	No Budget at all for this type of Expense!.
Village Bank Maintenance	£165	£182	£200	£220	10% annual increase.
Sub-total of Open Space costs ->	£1,787	£4,241	£2,358	£2,687	

**Other Payments.**

Charity Donations	£0	£0	£0	£0	No Budget at all for this type of Expense!.
Sub-total of Other costs ->	£0	£0	£0	£0	

**Parish Plan.**

Parish Plan.	£300	£300	£300	£300	Assume an averaged £300/yr expense for the Parish Plan.
Sub-total of Parish Plan costs ->	£300	£300	£300	£300	

**Quality Status.**

Quality Status	£200	£200	£200	£200
Sub-total of Quality Status costs ->	£200	£200	£200	£200

Assume an averaged cost of £200/yr for Administrative Overheads & Consultancy Fees attached to becoming & remaining Quality Parish Council status.

### **Section 137.**

Donated Prizes	£100	£100	£100	£100
Donations	£0	£0	£0	£0
Gifts	£0	£0	£0	£0
Museum Admission	£33	£36	£40	£44
Sub-total of S137 costs ->	£133	£136	£140	£144

Unchanged.

No Budget at all for this type of Expense!

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10% annual increase.

### **Staff Costs.**

Clerks Salary	£2,890	£2,890	£2,890	£2,890
Inland Revenue Employers Tax	£815	£815	£815	£815
Sub-total of Staff costs ->	£3,705	£3,705	£3,705	£3,705

The current figures for Clerks Salary are actually slightly over-generous and cover for unexpected extra misc Staff costs such as when we temporarily paid for Admin support from Ruth Easom. If no additional staff are required (apart from Sheila) then the current Salary/Tax figures will cover for 5% per annum increases over the next 3 years.

### **Street Lighting.**

Street Lighting – Electricity	£616	£600	£660	£726
Street Lighting – Maintenance	£363	£300	£330	£363
Street Lighting – Repairs/Contingency	£220	£200	£200	£200
Sub-total of Street Lighting costs ->	£1,199	£1,100	£1,190	£1,289

Underspend in 2005/06 so reduced to £600 and 10% annual increases thereafter.

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No spend at all in 2005/06. Reduced to constant annual expenditure of £200/yr.

### **Contingency.**

Contingency Fund.	£500	£500	£500	£500
Sub-total of Contingency Fund costs ->	£500	£500	£500	£500

No spend on Contingency in 2005/06. However, propose to maintain the Overall Contingency Fund fixed at £500 per annum (for potential unexpected costs).

<b>Total Expenses -&gt;</b>	<b>£9,881</b>	<b>£13,888</b>	<b>£10,753</b>	<b>£11,353</b>
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<b>Projected Income – Expenses =&gt;</b>	<b>£62</b>	<b>£842</b>	<b>£4,684</b>	<b>£4,825</b>
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### **Accumulated Fund.**

Fund at the Beginning of each year.	£2,479	£2,541	£3,383	£8,067
Fund C/F to next year.	£2,541	£3,383	£8,067	£12,892

Notes for the 2006/07 Budget:-

- (a). £150 for the Lawn Mower to come out of the £300 'Other Repairs'.
- (b). New Open Space category 'Playground Maintenance' added to the Budget to cover the £600 cost of purchasing Mulch, further increasing the Budget Deficit for the current year.
- (c). £470 for Goalposts already agreed to come out of Capital Expenditure.

Notes for the 2007/08 Budget:-

- (a). Insufficient funds in the bank (of £6,500 as of 7th November) to last the complete next financial year without the Precept (as recommended from the Audit Commission).
- (b). £300 allocated to the Parish Plan which should be enough according to Ian Dewar of CALC (who suggested approximately £250).
- (c). Reduced the expected expenditure on Utility bills such as Electricity for the Streetlights, whereas it may be prudent to increase rather than decrease such budgets.
- (d). Quality Status costs need to cover a minimum of 20hrs Parish Clerk time at £8/hr=£160 plus £25+VAT Application Form, so £200 barely covers that.

History of Precept Figures.

2004/05	£6,000
2005/06	£7,200
2006/07	£9,600 <-- present year